

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

1250 The Fort Vermilion School Division

Legal Name of School Jurisdiction

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Contact Address, Telephone & Email Address

BOARD CHAIR

Mr. Marc Beland

Name



Signature

SUPERINTENDENT

Mr. Michael McMan

Name



Signature

SECRETARY TREASURER or TREASURER

Mr. Norman Buhler

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 27, 2025
Date**

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The Fort Vermilion School Division is presenting a balanced budget for the 2025-26 fiscal year. We are increasing our accumulated operating reserve by \$135,040. We anticipate a relatively stable enrolment, with a slight increase of 0.7% based on divisional trends.

Our expenditures are rising across all areas, from staffing to supplies. Notably, our property insurance costs are over \$800,000 higher than the average board in ARMIC. We are requesting support in this area to maintain our level of instructional support in the classroom.

Due to ongoing recruitment challenges for teachers, our pool of certificated substitutes is limited. This has led to an increased reliance on non-certificated substitutes, resulting in a 0.8% increase in costs. Overall, non-certificated staffing expenses is projected to be up 3.1%.

Our benefit rates with ASEBP are increasing by 4.3%, adding to inflationary pressures.

The budget continues to focus on our three-year education plan, emphasizing key priorities such as Literacy, Numeracy, Connectivity, and Career Path.

Significant Business and Financial Risks:

While First Nation tuition receivables are in a favorable position compared to the past decade, they continue to pose a potential risk for the Fort Vermilion School Division.

We remain concerned about the standardization of teacher salaries across the Province and its impact on our ability to recruit and retain teaching staff. In the current school year, we experienced a turnover of 66 school-based teaching staff, representing 31% of our workforce. Recruiting new staff to the most northwestern region of the Province remains a significant challenge.

Over the past five years, we have observed a substantial increase in our insurance policy costs and anticipate similarly high costs for the 2025-26 fiscal year. Fortunately, Alberta Education has assisted FVSD in mitigating these increases over the past five years. However, insurance costs for the upcoming year will not be known prior to the finalization of the budget.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 54,827,694	\$53,320,640	\$51,998,769
Federal Government and First Nations	\$ 6,405,864	\$6,246,543	\$6,097,567
Property taxes	\$ -	\$0	\$0
Fees	\$ 100,000	\$100,000	\$58,156
Sales of services and products	\$ 1,410,635	\$1,861,475	\$1,327,129
Investment income	\$ 150,000	\$200,000	\$257,004
Donations and other contributions	\$ 600,000	\$600,000	\$929,505
Other revenue	\$ 400,000	\$350,000	\$418,218
TOTAL REVENUES	\$63,894,193	\$62,678,658	\$61,086,348
EXPENSES			
Instruction - ECS	\$ 1,688,534	\$1,692,669	\$1,375,070
Instruction - Grade 1 to 12	\$ 44,171,015	\$43,206,529	\$43,626,212
Operations & maintenance	\$ 9,844,126	\$9,654,655	\$8,409,608
Transportation	\$ 4,678,180	\$4,838,889	\$4,340,324
System Administration	\$ 2,312,338	\$2,196,285	\$2,226,813
External Services	\$ 1,200,000	\$1,172,631	\$1,198,992
TOTAL EXPENSES	\$63,894,193	\$62,761,658	\$61,177,019
ANNUAL SURPLUS (DEFICIT)	\$0	(\$83,000)	(\$90,671)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 22,658,158	\$22,380,393	\$22,436,637
Certificated benefits	\$ 5,139,006	\$4,973,367	\$5,103,804
Non-certificated salaries and wages	\$ 14,514,103	\$14,072,247	\$13,996,554
Non-certificated benefits	\$ 3,522,514	\$3,365,958	\$3,077,341
Services, contracts, and supplies	\$ 12,704,567	\$12,517,812	\$12,856,906
Capital and debt services			
Amortization of capital assets			
Supported	\$ 3,707,946	\$3,994,975	\$2,396,212
Unsupported	\$ 1,560,040	\$1,373,906	\$1,213,845
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ 87,859	\$83,000	\$95,720
TOTAL EXPENSES	\$63,894,193	\$62,761,658	\$61,177,019

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

Approved Budget 2025/2026										Actual Audited 2023/24
REVENUES	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL	TOTAL	
	ECS	Grade 1 to 12								
(1) Alberta Education	\$ 1,235,249	\$ 39,283,787	\$ 5,076,700	\$ 2,932,309	\$ 2,811,552	\$ -	\$ 51,339,597	\$ 49,801,471		
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 3,430,875	\$ -	\$ -	\$ -	\$ 3,430,875	\$ 2,136,643		
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(4) Other - Government of Alberta	\$ -	\$ 57,222	\$ -	\$ -	\$ -	\$ -	\$ 57,222	\$ 60,655		
(5) Federal Government and First Nations	\$ 72,682	\$ 3,882,506	\$ 541,028	\$ 362,500	\$ 347,148	\$ 1,200,000	\$ 6,405,864	\$ 6,097,567		
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(10) Fees	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 58,156		
(11) Sales of services and products	\$ -	\$ 441,475	\$ -	\$ 924,160	\$ 45,000	\$ -	\$ 1,410,635	\$ 1,327,129		
(12) Investment income	\$ 3,137	\$ 106,401	\$ 22,661	\$ 10,118	\$ 7,683	\$ -	\$ 150,000	\$ 257,004		
(13) Gifts and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,918		
(14) Rental of facilities	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ 400,000	\$ 397,759		
(15) Fundraising	\$ -	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000	\$ 639,587		
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,459		
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(18) TOTAL REVENUES	\$ 1,311,068	\$ 44,471,391	\$ 9,471,264	\$ 4,229,087	\$ 3,211,383	\$ 1,200,000	\$ 63,894,193	\$ 61,086,348		
EXPENSES										
(19) Certificated salaries	\$ 962,507	\$ 20,587,842			\$ 422,683	\$ 685,126	\$ 22,658,158	\$ 22,436,637		
(20) Certificated benefits	\$ 139,278	\$ 4,836,256			\$ 64,334	\$ 99,138	\$ 5,139,006	\$ 5,103,804		
(21) Non-certificated salaries and wages	\$ 432,561	\$ 8,569,352	\$ 2,055,597	\$ 2,230,505	\$ 991,685	\$ 234,403	\$ 14,514,103	\$ 13,996,554		
(22) Non-certificated benefits	\$ 124,188	\$ 1,983,892	\$ 376,703	\$ 687,886	\$ 282,253	\$ 67,592	\$ 3,522,514	\$ 3,077,341		
(23) SUB - TOTAL	\$ 1,658,534	\$ 35,977,342	\$ 2,432,300	\$ 2,918,391	\$ 1,760,955	\$ 1,086,259	\$ 45,833,781	\$ 44,614,336		
(24) Services, contracts and supplies	\$ 30,000	\$ 7,089,374	\$ 3,861,740	\$ 1,104,068	\$ 505,644	\$ 113,741	\$ 12,704,567	\$ 12,856,906		
(25) Amortization of supported tangible capital assets	\$ -	\$ 800,102	\$ 2,907,844	\$ -	\$ -	\$ -	\$ 3,707,946	\$ 2,396,212		
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 304,197	\$ 496,229	\$ 655,721	\$ 43,621	\$ -	\$ 1,499,768	\$ 1,153,573		
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 59,558	\$ -	\$ 714	\$ -	\$ 60,272	\$ 60,272		
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,720		
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(34) Other expense	\$ -	\$ -	\$ 86,455	\$ -	\$ 1,404	\$ -	\$ 87,859	\$ -		
(35) TOTAL EXPENSES	\$ 1,688,534	\$ 44,171,015	\$ 9,844,126	\$ 4,678,180	\$ 2,312,338	\$ 1,200,000	\$ 63,894,193	\$ 61,177,019		
(36) OPERATING SURPLUS (DEFICIT)	\$ (377,466)	\$ 300,376	\$ (372,862)	\$ (449,093)	\$ 899,045	\$ -	\$ -	\$ (90,671)		

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES			
TRANSPORTATION	\$0	\$0	\$6,217
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$0	\$0	\$0
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$0	\$0	\$0
Other fees to enhance education	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$100,000	\$100,000	\$51,939
Non-curricular goods and services	\$0	\$0	\$0
Non-curricular travel	\$0	\$0	\$0
OTHER FEES	\$0	\$0	\$0
TOTAL FEES	\$100,000	\$100,000	\$58,156

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$200,000	\$200,000	\$169,385
Special events	\$0	\$0	\$0
Sales or rentals of other supplies/services	\$0	\$0	\$0
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
TOTAL	\$200,000	\$200,000	\$169,385

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2-3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$21,647,485	\$17,021,155	\$0	\$3,071,337	\$0	\$3,071,337	\$1,554,993
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$757,331			\$757,331	\$757,331		\$0
Estimated board funded capital asset additions		\$2,458,393		(\$2,458,393)	(\$2,458,393)		\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0		\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$4,512,784)		\$4,512,784	\$4,512,784		\$0
Estimated capital revenue recognized - Alberta Education		\$277,071		(\$277,071)	(\$277,071)		
Estimated capital revenue recognized - Alberta Infrastructure		\$2,933,889		(\$2,933,889)	(\$2,933,889)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$60,272)		\$60,272	\$60,272		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0	\$0	\$0	\$0	\$0		\$0
Estimated reserve transfers (net)		\$0		\$0	\$0	\$92,128	(\$431,094)
Estimated reserve transfers/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$22,404,816	\$18,117,452	\$0	\$3,163,465	\$0	\$3,163,465	\$1,123,899
2025/26 Budget projections for:							
Budgeted surplus(deficit)	\$0	\$1,425,000		(\$1,425,000)	(\$1,425,000)	\$0	\$0
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets		(\$5,207,714)		\$5,207,714	\$5,207,714		
Budgeted amortization of capital assets (expense)		\$277,071		(\$277,071)	(\$277,071)		
Budgeted capital revenue recognized - Alberta Education		\$3,430,875		(\$3,430,875)	(\$3,430,875)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$60,272)		\$60,272	\$60,272		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0	\$135,040	\$0
Projected reserve transfers (net)		\$0		\$0	\$0	\$0	\$0
Projected reserve transfers/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$22,404,816	\$17,982,412	\$0	\$3,298,505	\$0	\$3,298,505	\$1,123,899

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance	\$0	\$0	\$0	\$3,163,465	\$3,286,505	\$3,536,236	\$1,123,899	\$1,123,899	\$1,123,899
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$5,267,986	\$5,210,629	\$4,922,228		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	(\$3,707,946)	(\$3,648,898)	(\$3,394,908)		\$0	\$0			
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal (net)	\$0	\$0	\$0		\$0	\$0			
Projected assumptions/transfers of operations	(\$135,040)	(\$236,731)	(\$202,320)	\$135,040	\$236,731	\$202,320	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
New school start-up costs	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Decentralized school reserves	\$0	\$0	\$0		\$0	\$0			
Non-recurring certified remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	\$0	\$0	\$0		\$0	\$0			
Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	\$0	\$0	\$0		\$0	\$0			
System Administration	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	\$0	\$0	\$0		\$0	\$0			
Debt repayment	\$0	\$0	\$0		\$0	\$0			
POM expenses	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	(\$825,000)	(\$825,000)	(\$825,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Furniture & Equipment	(\$100,000)	(\$100,000)	(\$100,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	(\$500,000)	(\$400,000)	(\$400,000)	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0		\$0	\$0			
Estimated closing balance for operating contingency	\$0	\$0	\$0	\$3,286,505	\$3,536,236	\$3,737,556	\$1,123,899	\$1,123,899	\$1,123,899

Total surplus as a percentage of 2026 Expenses	0.06921449	0.07291937	7.81%
ASO as a percentage of 2026 Expenses	5.16%	5.55%	5.85%

DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA for the Year Ending August 31, 2025

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 3,163,465
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$519,545
Estimated 2024/25 Operating Reserves	4.32%	\$2,643,920
 Maximum 2024/25 Operating Reserve Limit	 6.00%	 \$ 3,670,621
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ (1,026,701)

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

Not Applicable

Not Applicable

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide detailed rationale and planned usage for operating reserves in excess of the 2024/25 maximum: \$ (1,026,701)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Not Applicable

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 2,643,920	\$ 2,643,920	\$ 2,643,920	
	\$ 2,643,920	\$ 2,643,920	\$ 2,643,920	
	4.32%	4.32%	4.32%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves)

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	
	Does not agree to AOS tab	
	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted Actual Actual
2025/2026 2024/2025 2023/2024
(Note 2)

Grades 1 to 12

Eligible Funded Students:

Grades 1 to 9	2,204	2,154	2,105	Head count
Grades 10 to 12	647	653	622	Head count
Total	2,851	2,807	2,727	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	1.6%	2.9%		

Other Students:

Total	354	382	361	Note 3
Total Net Enrolled Students	3,205	3,189	3,088	
Home Ed Students	167	154	165	Note 4
Total Enrolled Students, Grades 1-12	3,372	3,343	3,253	
Percentage Change	0.9%	2.8%		

Of the Eligible Funded Students:

Students with Severe Disabilities	106	106	100	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	337	337	332	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	241	242	290	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	11	21	17	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	252	263	307	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	126	132	154	
Percentage Change	-4.2%	-14.3%		Conservative projection of ECS students based on data available

Home Ed Students	8	8	16	Note 4
Total Enrolled Students, ECS	260	271	323	
Percentage Change	-4.2%	-16.0%		

Of the Eligible Funded Children

Students with Severe Disabilities (PUF)	30	43	39	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	13	13	11	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are *as at September 30th* for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	211.6	211.3	209.9	209.9	212.1	212.1	Teacher certification required for performing functions at the school level.
Non-School Based	6.0	-	6.8	-	6.2	-	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	217.6	211.3	216.7	209.9	218.3	212.1	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.4%		-0.7%		-0.3%		
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	16.69		16.68		16.38		
Certificated Staffing Change due to:							
Please Allocate Below	0.9						
Enrolment Change	0.9						
Other Factors							
Total Change	0.9	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	170.0	164.0	168.0	161.0	159.0	154.0	
Permanent - Part time	9.0	8.0	7.0	6.0	11.0	9.0	
Probationary - Full time	37.0	37.0	41.0	40.0	46.0	46.0	
Probationary - Part time	-	-	1.0	1.0	3.0	3.0	
Temporary - Full time	2.0	2.0	4.0	4.0	4.0	4.0	
Temporary - Part time	4.0	4.0	-	-	-	-	
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	119.5	-	122.2	-	119.4	-	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction.
Instructional - Other non-certificated instruction	57.3	-	61.1	-	60.2	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	31.7	-	31.1	-	31.8	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	47.0	-	47.0	-	45.0	-	Bus drivers employed, but not contracted
Transportation - Other Staff	7.5	-	8.5	-	8.0	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	13.4	-	12.5	-	15.1	-	Personnel in System Admin. and External service areas
Total Non-Certificated Staff FTE	276.4	-	282.4	-	279.5	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-2.1%		1.0%		-1.1%		
Explanation of Changes to Non-Certificated Staff:							
Jordan's Principle funding has ceased for Educational Assistants which has caused an overall reduction of 6 FTE							
Additional Information							
Are non-certificated staff subject to a collective agreement?	<div> <div>No</div> <div></div> </div>						
Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's							