

EMPLOYER SPONSORED RRSP

As per the Terms of Employment (Clause 15), Fort Vermilion School Division offers eligible support staff the option of contributing to an employer sponsored RRSP via monthly payroll deductions. When an eligible employee contributes, the Board will match – dollar for dollar – the contributions of the employee to the maximum defined in the grid below:

Consecutive Service	Percentage of Salary
0 to 3 months	0%
After 03 months	2%
After 1 year	3%
After 4 years	4%
After 9 years	5%
After 14 years	6%
After 19 years	7%

Who is eligible to participate in the Group RRSP?

Support staff working a minimum of 20 hours per week are eligible to participate.

Can I contribute before completing the 3 month probationary period (for new employees)?

Yes, eligible employees can begin contributing after their start date, however, matching contributions will begin after successfully passing the probationary period.

Is there matching contributions for TFSA?

Eligible employees can set up a TFSA under the group plan, but there are no matching contributions.

Can I withdraw contributions at any time?

If an employee at any time makes a withdrawal of any of the Board's or the employee's matching portion of his/her RRSP, the Board will not contribute until he/she reaches 3+ years of service again from the date of withdrawal. During the time that the Board does not match contributions, the employee can still contribute to the plan.

Will the Board contribute more than what I am contributing?

At no time will Board contributions exceed the amount that the employee contributes per month. Example - an employee is eligible for \$60 matching contributions. If he/she contributes \$50 per month, the Board will match the \$50. If he/she contributes \$100, the Board will match up to the maximum of \$60.

What options do I have for setting up a RRSP?

FVSD provides two options for Group RRSP/TFSA, Investors Group and ATB Wealth. Please see the linked documents below and/or contact the providers for additional information on their services. It is a personal preference which provider you choose, Board contributions are the same.

For additional information, please see Clause 15 in the Terms of Employment.

Contact information:

Investors Group - contact Adam Carmichael (adam.carmichael@ig.ca or 1-780-907-3145) or Ed Scantland (ed.scantland@igpwm.ca or 1-780-916-9145)

- [IG - Benefits of a Group RRSP](#)
- [IG Wealth Management – Life's possibilities](#)

ATB Wealth – call 1-866-408-7215, or complete the Employee Participation form and send it to the email indicated on the form. You can also go to atb.com/groupwealth for more information.

- [ATB Wealth Financial Wellness Plan](#)
- [ATB Wealth Employee Participation Form](#)

NOTE: **ALL** FVSD employees are eligible for the banking benefits with ATB. You do not need to have a group investment plan with ATB Wealth, or work a minimum number of hours in order to receive these benefits.

If you have any questions regarding eligibility or contributions, please contact Wanda Bueckert at 780-927-3766 or wandab1@fvsd.ab.ca.