

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2023**

[Education Act, Sections 139(2)(b) and 244]

1250 The Fort Vermilion School Division

Legal Name of School Jurisdiction

PO Bag 1 5213 River Road Fort Vermilion AB AB T0H 1N0; 780-927-3766; normanb@fvsd.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Mr. Marc Beland

Name



Signature

SUPERINTENDENT

Mr. Michael McMann

Name



Signature

SECRETARY TREASURER or TREASURER

Mr. Norman Buhler

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 18, 2022
Date**

c.c. Alberta Education
c/o Jianan Wang, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
Phone: (780) 427-3855
E-MAIL: EDC.FRA@gov.ab.ca

	A	B	C	D	E	F	G	H	I
1	School Jurisdiction Code:								1250
3	TABLE OF CONTENTS								
5									Page
6	BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)								3
7	BUDGETED SCHEDULE OF PROGRAM OPERATIONS								4
8	BUDGETED SCHEDULE OF FEE REVENUE								5
9	PROJECTED STATEMENT OF CHANGES IN ACCUMULATED OPERATING SURPLUS								6
10	SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES								7
11	BUDGETED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS								8
12	PROJECTED STUDENT STATISTICS								9
13	PROJECTED STAFFING STATISTICS								10
15	Color coded cells:								
16		blue cells: require the input of data/descriptors wherever applicable.					grey cells: data not applicable - protected		
17		salmon cells: populated from data entered in this template					white cells: within text boxes REQUIRE the input of points and data.		
18		green cells: populated based on information previously submitted					yellow cells: to be completed when yellow only.		
20	HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2022/2023 BUDGET REPORT								
21	The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into								
22	consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year								
23	Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will								
24	support the jurisdiction's plans.								
25	Budget Highlights, Plans & Assumptions:								
26									
27									
28	The Fort Vermilion School Division is presenting a deficit budget for the 2022-23 fiscal year due to increase wage costs in the new Collective Agreement. We are accessing								
29	our accumulated operating reserve by \$4,455,224.								
30	We project a increase of 2.1% based on Divisional trends and current data available. We saw a 4.4% increase in enrolment in 2021-22 due to easing COVID-19 restrictions. A								
31	large number of students moved from Home School model back to in person learning. We have attempted to demonstrate that FVSD is a safe environment for students to								
32	learn. Between this and with anticipated COVID-19 concerns reducing this coming fall, we anticipate seeing a number of students returning to school.								
33									
34	The St. Mary's Catholic School addition and Fort Vermilion Public School modernization will be fully underway in 2022-23. We anticipate that we will be accessing \$3,293,036								
35	in capital reserves between these two projects. The St. Mary's Catholic School addition to Fort Vermilion Public will be funded through capital reserves which came from								
36	insurance proceeds due to the flooding of St. Mary's Catholic School.								
37	This budget continues to focus on our three-year education plan with the key priorities of Literacy, Numeracy and Connectivity.								
38									
39									
40									
41									
42									
43									
44									
45									
46	Significant Business and Financial Risks:								
47									
48									
49	While First Nation tuition receivables are in a good position when compared to the past ten plus years, it continues to be a potential area of risk for the Fort Vermilion School								
50	Division.								
51									
52	We continue to have concerns in regards to the leveling of teacher salaries throughout the Province and what impact this has on our ability to recruit and retain our teaching								
53	staff. In the current school year, we had 66 new school based teaching staff turnover, which represents 30% of our staff. We again are anticipating increased staffing								
54	turnover with a greater challenge to recruit new staff to the most northwest region of the Province.								
55									
56	In past three years we saw a significant increase in our insurance policy costs and we are again projecting an increase in 2022-23. Thankfully in the past two years, Alberta								
57	Education assisted FVSD to mitigate this significant increase. Insurance costs for the upcoming year will not be known prior to the budget finalization.								
58									
59	FVSD saw a significant portion of our funding in our Bridge Funding now totaling \$3.1 million. If enrolment doesn't return to 2019-20 levels, we anticipate our revenue to								
60	decrease by this amount over the next two fiscal years. FVSD has and will continue to review operations and identify inefficiencies and address them to ensure that we drive								
61	our budget allocations into classroom support to ensure that our students get the highest level of education that they deserve.								
62									
63									
64									
65									
66									
67									

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
REVENUES			
Government of Alberta	\$ 48,405,141	\$49,153,724	\$49,773,468
Federal Government and First Nations	\$ 5,462,141	\$5,127,074	\$5,064,643
Property taxes	\$ -	\$0	\$0
Fees	\$ 175,000	\$100,000	\$9,373
Sales of services and products	\$ 943,218	\$520,000	\$782,246
Investment income	\$ 90,000	\$100,000	\$79,062
Donations and other contributions	\$ 750,000	\$500,000	\$276,490
Other revenue	\$ 300,000	\$280,000	\$333,022
TOTAL REVENUES	\$56,125,500	\$55,780,798	\$56,318,304
EXPENSES			
Instruction - ECS	\$ 1,466,959	\$1,514,787	\$1,477,496
Instruction - Grade 1 to 12	\$ 39,160,290	\$39,109,593	\$38,305,799
Operations & maintenance	\$ 8,587,388	\$8,463,700	\$10,083,261
Transportation	\$ 3,983,418	\$3,322,735	\$3,145,048
System Administration	\$ 2,232,106	\$2,217,000	\$2,226,738
External Services	\$ 1,152,983	\$1,152,983	\$1,186,069
TOTAL EXPENSES	\$56,563,144	\$55,780,798	\$56,424,411
ANNUAL SURPLUS (DEFICIT)	(\$437,644)	\$0	(\$106,107)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)

for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
EXPENSES			
Certificated salaries	\$ 21,134,574	\$21,868,462	\$21,218,973
Certificated benefits	\$ 5,052,070	\$4,972,298	\$4,761,738
Non-certificated salaries and wages	\$ 12,755,902	\$12,038,582	\$11,630,800
Non-certificated benefits	\$ 3,078,350	\$2,922,625	\$2,357,591
Services, contracts, and supplies	\$ 11,069,822	\$10,968,635	\$11,646,932
Capital and debt services			
Amortization of capital assets			
Supported	\$ 2,380,006	\$2,090,945	\$2,532,052
Unsupported	\$ 1,092,420	\$919,251	\$882,600
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$1,393,725
TOTAL EXPENSES	\$56,563,144	\$55,780,798	\$56,424,411

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

REVENUES	Approved Budget 2022/2023							Actual Audited 2020/21
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 1,090,171	\$ 35,976,703	\$ 3,514,744	\$ 2,771,643	\$ 2,614,652	\$ -	\$ 45,967,913	\$ 46,992,410
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 2,380,006	\$ -	\$ -	\$ -	\$ 2,380,006	\$ 2,394,060
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 57,222	\$ -	\$ -	\$ -	\$ -	\$ 57,222	\$ 386,998
(5) Federal Government and First Nations	\$ 67,452	\$ 3,325,039	\$ 371,368	\$ 225,000	\$ 320,299	\$ 1,152,983	\$ 5,462,141	\$ 5,064,643
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 100,000	\$ -	\$ 75,000	\$ -	\$ -	\$ 175,000	\$ 9,373
(11) Sales of services and products	\$ -	\$ 247,218	\$ -	\$ 696,000	\$ -	\$ -	\$ 943,218	\$ 782,246
(12) Investment income	\$ 1,898	\$ 66,343	\$ 10,768	\$ 6,178	\$ 4,813	\$ -	\$ 90,000	\$ 79,062
(13) Gifts and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,100
(14) Rental of facilities	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 305,299
(15) Fundraising	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ 264,390
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,723
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(18) TOTAL REVENUES	\$ 1,159,521	\$ 40,522,525	\$ 6,576,886	\$ 3,773,821	\$ 2,939,764	\$ 1,152,983	\$ 56,125,500	\$ 56,318,304
EXPENSES								
(19) Certificated salaries	\$ 940,550	\$ 19,162,119			\$ 410,543	\$ 621,362	\$ 21,134,574	\$ 21,218,973
(20) Certificated benefits	\$ 120,670	\$ 4,793,890			\$ 57,791	\$ 79,719	\$ 5,052,070	\$ 4,761,738
(21) Non-certificated salaries and wages	\$ 286,372	\$ 7,538,221	\$ 1,955,856	\$ 1,805,333	\$ 934,238	\$ 235,882	\$ 12,755,902	\$ 11,630,800
(22) Non-certificated benefits	\$ 78,267	\$ 1,792,199	\$ 412,110	\$ 500,153	\$ 237,190	\$ 58,431	\$ 3,078,350	\$ 2,357,591
(23) SUB - TOTAL	\$ 1,425,859	\$ 33,286,429	\$ 2,367,966	\$ 2,305,486	\$ 1,639,762	\$ 995,394	\$ 42,020,896	\$ 39,969,102
(24) Services, contracts and supplies	\$ 41,100	\$ 5,697,216	\$ 3,488,192	\$ 1,141,587	\$ 544,138	\$ 157,589	\$ 11,069,822	\$ 11,646,932
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 2,380,006	\$ -	\$ -	\$ -	\$ 2,380,006	\$ 2,532,052
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 176,645	\$ 295,279	\$ 512,732	\$ 47,492	\$ -	\$ 1,032,148	\$ 882,600
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 55,945	\$ 3,613	\$ 714	\$ -	\$ 60,272	\$ -
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,393,725
(35) TOTAL EXPENSES	\$ 1,466,959	\$ 39,160,290	\$ 8,587,388	\$ 3,963,418	\$ 2,232,106	\$ 1,152,983	\$ 56,563,144	\$ 56,424,411
(36) OPERATING SURPLUS (DEFICIT)	\$ (307,438)	\$ 1,362,235	\$ (2,010,502)	\$ (189,597)	\$ 707,658	\$ -	\$ (437,644)	\$ (106,107)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
FEES			
TRANSPORTATION	\$75,000	\$0	\$7,999
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$0	\$0	\$0
ECS enhanced program fees	\$0	\$0	\$0
ACTIVITY FEES	\$0	\$0	\$168
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$100,000	\$100,000	\$258
Non-curricular goods and services	\$0	\$0	\$0
NON-CURRICULAR TRAVEL	\$0	\$0	\$0
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$175,000	\$100,000	\$8,425

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
Cafeteria sales, hot lunch, milk programs	\$200,000	\$200,000	\$47,771
Special events	\$0	\$0	\$0
Sales or rentals of other supplies/services	\$0	\$0	\$0
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$200,000	\$200,000	\$47,771

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2021	\$17,148,608	\$9,454,498	\$0	\$3,053,401	\$0	\$3,053,401	\$4,640,709
2021/2022 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$5,000,000			\$5,000,000	\$5,000,000		
Estimated board funded capital asset additions		\$1,850,000		(\$1,850,000)	(\$1,850,000)	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$3,015,650)		\$3,015,650	\$3,015,650		
Estimated capital revenue recognized - Alberta Education		\$203,228		(\$203,228)	(\$203,228)		
Estimated capital revenue recognized - Alberta Infrastructure		\$1,895,992		(\$1,895,992)	(\$1,895,992)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0		
Estimated reserve transfers (net)				\$0	(\$4,066,430)	\$4,066,430	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2022	\$22,148,608	\$10,388,068	\$0	\$7,119,831	\$0	\$7,119,831	\$4,640,709
2022/23 Budget projections for:							
Opening balance adjustment due to adoption of PS 3280 (ARO)	(\$1,836,769)	(\$1,836,769)		\$0	\$0		
Budgeted surplus(deficit)	(\$437,644)			(\$437,644)	(\$437,644)		
Projected board funded tangible capital asset additions		\$8,403,036		(\$8,403,036)	(\$8,403,036)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$3,412,154)		\$3,412,154	\$3,412,154		
Budgeted capital revenue recognized - Alberta Education		\$241,728		(\$241,728)	(\$241,728)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$2,138,278		(\$2,138,278)	(\$2,138,278)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$60,272)		\$60,272	\$60,272		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$3,293,036	\$7,748,260	(\$4,455,224)	(\$3,293,036)
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2023	\$19,874,195	\$15,861,915	\$0	\$2,664,607	\$0	\$2,664,607	\$1,347,673

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025
Projected opening balance		\$0	\$0	\$0	\$7,119,831	\$2,664,607	\$2,666,384	\$4,640,709	\$1,347,673	\$1,347,673
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$3,472,426	\$3,566,287	\$4,084,795		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$2,380,006)	(\$2,364,510)	(\$2,877,010)		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsuported amortization to capital reserves	\$7,748,260	(\$1,777)	(\$17,785)	(\$4,455,224)	\$1,777	\$17,785	(\$3,293,036)	\$0	\$0
Projected assumptions/transfers of operations	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	(\$500,000)	(\$500,000)		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	SMCS Addition	(\$3,293,036)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Bus and Vehicle Evergreen	(\$1,110,000)	(\$700,000)	(\$700,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Teacher Residence	(\$4,000,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Collective Agreement Settlement	Explanation	(\$437,644)	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$0	\$0	\$0	\$2,664,607	\$2,666,384	\$2,684,169	\$1,347,673	\$1,347,673	\$1,347,673
Total surplus as a percentage of 2023 Expenses		7.06%	7.10%	7.13%						
ASO as a percentage of 2023 Expenses		4.71%	4.71%	4.75%						

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

	Amount	Detailed explanation to the Minister for the purpose of using ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2023	\$ (437,644)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(437,644)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$0	
Collective Agreement Settlement	\$437,644	Due to Collective Agreement settlement is not funded we are accessing reserves to offset shortfall.
Description 3 (Fill only if your board projected an operating deficit)	\$0	
Description 4 (Fill only if your board projected an operating deficit)	\$0	
Description 5 (Fill only if your board projected an operating deficit)	\$0	
Description 6 (Fill only if your board projected an operating deficit)	\$0	
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	437,644	
Opening balance adjustment due to adoption of FS 3280 (ARO)	-	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	8,403,036	Total capital additions is comprised on evergreening of buses, vehicle, MELT trucks and teacher residences. Capital reserves are being accessed for the St Mary's Catholic School addition
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(1,032,148)	
Budgeted amortization of board funded ARO tangible capital assets	(60,272)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	-	
Projected net transfer to (from) Capital Reserves	(3,293,036)	
Total final projected amount to access ASO in 2022/23	\$ 4,455,224	
Total amount approved by the Minister		

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2022/2023 (Note 2)	Actual 2021/2022	Actual 2020/2021	Notes
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	2,051	1,971	1,837	Head count
Grades 10 to 12	552	554	569	Head count
Total	2,603	2,525	2,406	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change and VA for change > 3% or < -3%	3.1%	4.9%		Expectation of enrolment to slowly increase to pre-pandemic enrolment
Other Students:				
Total	333	347	334	Note 3
Total Net Enrolled Students	2,936	2,872	2,740	
Home Ed Students	121	122	127	Note 4
Total Enrolled Students, Grades 1-12	3,057	2,993	2,867	
Percentage Change	2.1%	4.4%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	92	84	99	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	366	364	367	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	248	278	241	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	13	20	11	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	261	298	252	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	131	149	126	
Percentage Change and VA for change > 3% or < -3%	-12.4%	18.3%		Conservative projection of ECS students based on data available
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	14	15	21	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	10	9	10	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2022/2023 budget report preparation.				
3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students.				

PROJECTED STAFFING STATISTICS

CERTIFICATED STAFF	Budget 2022/23		Actual 2021/22		Actual 2020/21		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	208	208	218	218	213	213	Teacher certification required for performing functions at the school level.
Non-School Based	7	-	6	-	6	-	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	215.0	208.4	223.6	218.0	219.4	213.4	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change and VA for change > 3% or < -3%	-3.8%		1.9%		-2.0%		
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated staff	14.8255814		14.1		13.6		
Certificated Staffing Change due to:		Please Allocate					
	(8.6)						
Enrollment Change:	(4)		(4)		(4)		If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors:	(5)		(5)				Descriptor (required): Pilot program curriculum implementation.
Total Change	(13.6)		(13.6)				Year-over-year change in Certificated / Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-	FTEs				
Non-permanent contracts not being renewed	-	-	FTEs				
Other (retirement, attrition, etc.)	(9)		(9)				Descriptor (required): All staffing reductions are through retirement and attrition.
Total Negative Change in Certificated FTEs	(13.6)		(13.6)				Breakdown required where year-over-year change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	160	160	154	154	173	167	
Permanent - Part time	7	7	6	6	5	5	
Probationary - Full time	31	31	42	42	21	21	
Probationary - Part time	-	-	2	2	1	1	
Temporary - Full time	4	4	10	10	22	22	
Temporary - Part time	-	-	9	9	1	1	
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	129	-	113	-	120	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	55	-	53	-	68	-	Personnel providing instruction support for schools under "instruction" program areas other than EAs
Operations & Maintenance	31	-	31	-	32	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	45	-	45	-	48	-	Bus drivers employed, but not contracted
Transportation - Other Staff	6	-	5	-	5	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	15	-	17	-	18	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	280.2	-	263.1	-	283.2	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-6.5%		-9.0%		-3.1%		
Explanation of Changes to Non-Certificated Staff:							
Overall, we are budgeting for an increase of 17.1 FTE in non-certificated staff as compared to 2021-22. The majority of this change is in Instructional/Educational Assistants. Initially we had 3 FTE unfilled positions at the beginning of year that were budgeted but vacant mainly due to staffing challenges which caused the significant variance. We have allocated an increase of 6.5 FTE in Educational Assistants into the system to help with interventions in the areas of Literacy and Numeracy.							
Additional Information:							
Are non-certificated staff subject to a collective agreement?	No						
Please provide terms of contract for 2021-22 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.							