

1250 Fort Vermilion School Division No. 52

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$49,199,963	\$48,108,914	\$1,091,049	2.3%
Other - Government of Alberta	\$584,479	\$608,762	(\$24,283)	-4.0%
Federal Government and First Nations	\$5,688,379	\$5,319,041	\$369,338	6.9%
Other Alberta school authorities	\$165,634	\$165,634	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$325,000	\$325,000	\$0	0.0%
Other sales and services	\$526,217	\$524,000	\$2,217	0.4%
Investment income	\$95,000	\$85,000	\$10,000	11.8%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$295,000	\$300,000	(\$5,000)	-1.7%
Fundraising	\$850,000	\$850,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$57,729,672	\$56,286,351	\$1,443,321	2.6%
Expenses By Program				
Instruction - Early Childhood Services	\$2,390,464	\$2,187,125	\$203,339	9.3%
Instruction - Grades 1 - 12	\$41,025,409	\$40,097,592	\$927,817	2.3%
Plant operations and maintenance	\$7,558,618	\$7,351,631	\$206,987	2.8%
Transportation	\$3,568,263	\$3,563,085	\$5,178	0.1%
Board & system administration	\$2,228,935	\$2,228,935	\$0	0.0%
External services	\$957,983	\$857,983	\$100,000	11.7%
Total Expenses	\$57,729,672	\$56,286,351	\$1,443,321	2.6%
Annual Surplus (Deficit)	\$0	\$0	\$0	0.0%
Expenses by Object				
Certificated salaries & wages	\$22,228,795	\$22,347,627	(\$119,032)	-0.5%
Certificated benefits	\$4,617,898	\$4,629,563	(\$11,665)	-0.3%
Non-certificated salaries & wages	\$12,488,698	\$11,734,291	\$754,407	6.4%
Non-certificated benefits	\$2,509,957	\$2,479,854	\$30,103	1.2%
Services, contracts and supplies	\$12,506,402	\$11,693,974	\$812,428	6.9%
Amortization expense - supported	\$2,412,577	\$2,414,450	(\$1,883)	-0.1%
Amortization expense - unsupported	\$965,345	\$986,382	(\$21,037)	-2.1%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$57,729,672	\$56,286,351	\$1,443,321	2.6%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$3,549,093	\$3,331,666	\$217,227	6.5%
Accumulated Surplus from Operations - August 31, 2019	\$3,144,938	\$3,058,248	\$86,690	2.8%
Capital Reserves - August 31, 2018	\$1,191,486	\$1,110,561	\$80,925	7.3%
Capital Reserves - August 31, 2019	\$1,191,486	\$1,110,561	\$80,925	7.3%
Certificated Staff FTE's				
School based	220.7	219.6	1.1	0.5%
Non-school based	8.6	9.0	(0.4)	-4.4%
Total Certificated Staff FTE's	229.3	228.6	0.7	0.3%
Non-Certificated Staff FTE's				
Instructional	187.7	170.4	17.3	10.2%
Plant operations & maintenance	32.7	31.7	1.0	3.2%
Transportation	56.5	56.5	-	0.0%
Other non-instructional	16.0	15.2	0.8	5.3%
Total Non-Certificated Staff FTE's	292.9	273.8	19.1	7.0%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 28, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

1250 Fort Vermilion School Division No. 52

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$100,000	\$100,000	\$0	0.0%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$0	\$0	\$0	0.0%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$41,500	\$41,500	\$0	0.0%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$15,250	\$15,250	\$0	0.0%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$149,125	\$149,125	\$0	0.0%
Non-curricular supplies, materials, and services	\$19,125	\$19,125	\$0	0.0%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$325,000	\$325,000	\$0	0.0%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$250,000	\$250,000	\$0	0.0%
Special events	\$0	\$0	\$0	0.0%
Sales or rentals of other supplies / services	\$0	\$0	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$250,000	\$250,000	\$0	0.0%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	2,086.0	2,049.0	37.0	1.8%
Eligible funded students - Grades 10 to 12	624.0	585.0	39.0	6.7%
Other students	384.5	355.0	29.5	8.3%
Home ed and blended program students	22.5	16.8	5.8	34.3%
Total Enrolled Students, Grades 1-12	3,117.0	3,005.8	111.3	3.7%
Early Childhood Services (ECS)				
Eligible funded children - ECS	338.0	290.0	48.0	16.6%
Other children	23.0	27.0	(4.0)	-14.8%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	180.5	158.5	22.0	13.9%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on : November 28, 2018

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