

1250 Fort Vermilion School Division No. 52

School Jurisdiction Code and Name

FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 1

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$47,739,877	\$46,699,614	\$1,040,263	2.2%
Other - Government of Alberta	\$608,782	\$604,578	\$4,184	0.7%
Federal Government and First Nations	\$5,534,328	\$5,653,089	(\$118,761)	-2.1%
Other Alberta school authorities	\$165,634	\$165,634	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$150,000	\$150,000	\$0	0.0%
Other sales and services	\$633,225	\$633,225	\$0	0.0%
Investment income	\$70,000	\$70,000	\$0	0.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$290,000	\$290,000	\$0	0.0%
Fundraising	\$850,000	\$850,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$56,041,826	\$55,116,140	\$925,686	1.7%
Expenses By Program				
Instruction - Early Childhood Services	\$2,138,642	\$2,096,632	\$42,010	2.0%
Instruction - Grades 1 - 12	\$39,494,898	\$38,651,086	\$843,812	2.2%
Plant operations and maintenance	\$7,748,726	\$7,756,444	(\$7,718)	-0.1%
Transportation	\$3,472,642	\$3,427,642	\$45,000	1.3%
Board & system administration	\$2,228,935	\$2,226,353	\$2,582	0.1%
External services	\$957,983	\$957,983	\$0	0.0%
Total Expenses	\$56,041,826	\$55,116,140	\$925,686	1.7%
Annual Surplus (Deficit)	\$0	\$0	\$0	0.0%
Expenses by Object				
Certificated salaries & wages	\$22,104,808	\$22,155,546	(\$50,738)	-0.2%
Certificated benefits	\$4,607,444	\$4,649,695	(\$42,251)	-0.9%
Non-certificated salaries & wages	\$11,308,934	\$11,171,439	\$137,495	1.2%
Non-certificated benefits	\$2,341,241	\$2,338,002	\$3,239	0.1%
Services, contracts and supplies	\$12,284,569	\$11,409,668	\$874,901	7.7%
Amortization expense - supported	\$2,371,586	\$2,388,460	(\$16,874)	-0.7%
Amortization expense - unsupported	\$1,023,244	\$1,003,330	\$19,914	2.0%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$56,041,826	\$55,116,140	\$925,686	1.7%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2017	\$3,637,935	\$3,861,856	(\$223,920)	-5.8%
Accumulated Surplus from Operations - August 31, 2018	\$3,206,179	\$3,530,185	(\$324,006)	-9.2%
Capital Reserves - August 31, 2017	\$1,110,561	\$1,106,467	\$4,094	0.4%
Capital Reserves - August 31, 2018	\$1,110,561	\$1,106,467	\$4,094	0.4%
Certificated Staff FTE's				
School based	216.3	214.6	1.7	0.8%
Non-school based	9.0	11.0	(2.0)	-18.2%
Total Certificated Staff FTE's	225.3	225.6	(0.3)	-0.1%
Non-Certificated Staff FTE's				
Instructional	169.1	167.5	1.6	0.9%
Plant operations & maintenance	30.4	30.4	-	0.0%
Transportation	56.0	56.0	-	0.0%
Other non-instructional	15.6	15.6	-	0.0%
Total Non-Certificated Staff FTE's	271.1	269.5	1.6	0.6%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on:

November 27, 2017

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

1250 Fort Vermilion School Division No. 52

School Jurisdiction Code and Name

FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 2

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$100,000	\$100,000	\$0	0.0%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$0	\$0	\$0	0.0%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$15,000	\$15,000	\$0	0.0%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$0	\$0	\$0	0.0%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$35,000	\$35,000	\$0	0.0%
Non-curricular supplies, materials, and services	\$0	\$0	\$0	0.0%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$150,000	\$150,000	\$0	0.0%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$250,000	\$250,000	\$0	0.0%
Special events	\$0	\$0	\$0	0.0%
Sales or rentals of other supplies / services	\$0	\$0	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$250,000	\$250,000	\$0	0.0%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	1,986.0	1,990.0	(4.0)	-0.2%
Eligible funded students - Grades 10 to 12	612.0	553.0	59.0	10.7%
Other students	366.0	372.0	(6.0)	-1.6%
Home ed and blended program students	35.0	36.0	(1.0)	-2.8%
Total Enrolled Students, Grades 1-12	2,999.0	2,951.0	48.0	1.6%
Early Childhood Services (ECS)				
Eligible funded children - ECS	302.0	266.0	36.0	13.5%
Other children	27.0	20.0	7.0	35.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	164.5	143.0	21.5	15.0%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 27, 2017