

# BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2007

[School Act, Sections 147(2)(b) and 276]

Fort Vermilion School Division No. 52

**Legal Name of School Jurisdiction**

Phone: 1-780-927-3766 Fax: 1-780-927-4625

**Telephone and Fax Numbers**

**BOARD CHAIRMAN**

Mr. Wally Schroeder

**Name**



**Signature**

**SUPERINTENDENT**

Mr. Roger Clarke

**Name**

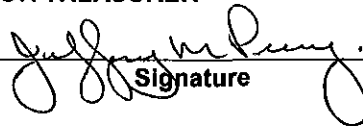


**Signature**

**SECRETARY TREASURER OR TREASURER**

Mr. Jeff Perry

**Name**



**Signature**

Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held

21-Jun, 2006.

c.c. Electronic File Version + Signed Hardcopy:

ATTN: Cindy Jarry  
Financial Reporting & Accountability Branch, Alberta Education  
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5

E-MAIL: Cindy.Jarry@gov.ab.ca

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Color coded cells:

	blue cells: require the input of data, if applicable to your operation
	dark grey cells: input not possible or applicable - protected
	light grey/clear cells: subtotals & totals - protected
	salmon cells: referenced - protected

### BUDGET SUMMARY

In the following text box, please provide several brief comments which will help the Financial Reporting & Accountability Branch to better understand your budget and to identify significant business and financial risks facing your jurisdiction. Note that these brief comments should be consistent with your three year Education Plan submission and focus on anticipated material changes from the current year enrolment, staff, contracts, programs, projects, business and financial risks.

**Budget Highlights:**

This budget has allocated significant resources into the priorities of Literacy and High School Completion  
 The initial estimate of a decrease in enrolment accounts for the limited increase to funding sources  
 Anticipated increases to salaries has reduced the dollars available for Services, contracts and supplies.  
 This budget has allocated resources to provide early intervention programs for at risk students in three locations in the Division  
 This budget has been created to maintain the current financial position of the Division.

**Significant Business and Financial Risks:**

Negotiations are currently taking place with employees for the 2006/07 school year  
 Limited increases to provincial funding compared to provincial average salary increases creates a real business and financial risk.  
 Tuition agreements are currently being negotiated and in other cases reviewed.  
 Collection of Tuition dollars will have an impact on this budget  
 CEU funding is estimated  
 Fuel price fluctuations unknown

**Notes about Budget Summary:**

- Should be in point form.
- Should NOT be an attachment or exceed past row 65.

**BUDGETED STATEMENT OF REVENUES AND EXPENSES**  
for the Year Ending August 31

	Approved Budget 2006/2007	Final Approved Budget 2005/2006	Actual 2004/2005
<b>REVENUES</b>			
<b>Government of Alberta</b>			
Alberta Education	\$30,911,760	\$30,650,470	\$27,669,979
Alberta Infrastructure and Transportation	\$0	\$0	\$2,085,309
Alberta Finance	\$396,385	\$525,517	\$585,112
Other Government of Alberta	\$315,000	\$315,000	\$396,278
Federal Government and/or First Nations	\$3,258,951	\$3,247,190	\$3,059,972
Other Alberta school authorities	\$149,332	\$146,404	\$143,533
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$37,660	\$48,050	\$57,790
Transportation fees	\$75,000	\$76,482	\$0
Other sales and services	\$66,900	\$67,284	\$110,399
Investment income	\$60,000	\$10,000	\$58,836
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$325,000	\$180,000	\$435,540
Net school generated funds	\$0	\$0	\$163,745
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$2,665,802	\$2,731,334	\$2,590,689
<b>TOTAL REVENUES</b>	<b>\$38,261,790</b>	<b>\$37,997,731</b>	<b>\$37,347,182</b>
<b>EXPENSES</b>			
Certificated salaries	\$16,787,647	\$16,210,424	\$15,668,131
Certificated benefits	\$1,895,807	\$1,823,432	\$1,701,324
Uncertificated salaries and wages	\$7,384,086	\$7,204,227	\$6,936,625
Uncertificated benefits	\$1,459,065	\$1,359,962	\$1,220,513
Services, contracts and supplies	\$6,839,625	\$6,990,597	\$6,620,917
Net school generated funds	\$0	\$0	\$163,745
<b>Capital and debt services</b>			
Amortization of capital assets			
supported	\$2,665,802	\$2,731,334	\$2,590,689
unsupported	\$833,373	\$1,060,288	\$1,120,057
Interest on capital debt			
supported	\$396,385	\$525,517	\$585,112
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$1,011
Losses on disposal of capital assets		\$0	\$9,443
<b>TOTAL EXPENSES</b>	<b>\$38,261,790</b>	<b>\$37,905,781</b>	<b>\$36,617,567</b>
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>\$0</b>	<b>\$91,950</b>	<b>\$729,615</b>

**BUDGETED ALLOCATION OF EXPENSES (BY PROGRAM)**  
for the Year Ending August 31

	Approved Budget 2006/2007	Final Approved Budget 2005/2006	Actual 2004/2005
ECS - Grade 12 Instruction	\$26,298,096	\$25,834,721	\$24,796,517
Operations & Maintenance of Schools and Maintenance Shops	\$6,664,668	\$6,811,057	\$6,999,252
Transportation	\$2,625,767	\$2,611,742	\$2,426,556
Board & System Administration	\$1,674,308	\$1,688,436	\$1,485,531
External Services	\$998,951	\$959,825	\$909,711
<b>TOTAL</b>	<b>\$38,261,790</b>	<b>\$37,905,781</b>	<b>\$36,617,567</b>

**BUDGETED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)  
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	TOTAL NET ASSETS (2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS (5+6)	OPERATING RESERVES	CAPITAL RESERVES	ACCUMULATED OPERATING SURPLUS (3+5)	TOTAL SURPLUS & RESERVES (6+7)
<b>Balances per AFS at August 31, 2005</b>	\$9,094,268	\$7,466,012	\$0	\$1,628,256	\$926,764	\$701,492	\$926,764	\$1,628,256
<b>2005/2006 Estimated adjustments to:</b>								
Projected surplus(deficit)	\$495,950		\$495,950					
Est. Board funded capital asset additions		\$800,000	(\$800,000)	\$0	\$0	\$0		
Est. Unsupported debt principal repayment		\$0	\$0					
Est. Amortization of capital assets (expense)		(\$3,785,339)	\$3,785,339					
Est. Amortization of capital allocations (revenue)		\$2,725,051	(\$2,725,051)					
Est. Net reserve transfers			(\$371,744)	\$371,744	\$233,236	\$138,508		
<b>Estimated Balances for August 31, 2006</b>	<b>\$9,590,218</b>	<b>\$7,205,724</b>	<b>\$384,494</b>	<b>\$2,000,000</b>	<b>\$1,160,000</b>	<b>\$840,000</b>	<b>\$1,544,494</b>	<b>\$2,384,494</b>
<b>2006/2007 Estimates for:</b>								
Budgeted surplus(deficit)	\$0		\$0					
Est. Board funded capital asset additions		\$820,000	(\$820,000)	\$0	\$0	\$0		
Est. Amortization of capital assets (expense)		(\$3,499,175)	\$3,499,175					
Est. Amortization of capital allocations (revenue)		\$2,665,802	(\$2,665,802)					
Est. Unsupported debt principal repayment		\$0	\$0					
Est. Net reserve transfers			\$0	\$0	\$0	\$0		
<b>Estimated Balances for August 31, 2007</b>	<b>\$9,590,218</b>	<b>\$7,192,351</b>	<b>\$397,867</b>	<b>\$2,000,000</b>	<b>\$1,160,000</b>	<b>\$840,000</b>	<b>\$1,557,867</b>	<b>\$2,397,867</b>

Where appropriate, please provide comments explaining significant anticipated changes in Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and/or Capital Reserves for 2005/2006 and/or 2006/2007. Also, please briefly describe any significant additions to unsupported capital.

2005/06 - It is anticipated that we will experience a \$495,950 surplus due to additional revenues then previously budgeted. The Board of Trustees approved a target of \$2,000,000 to be held between Operating and Capital Reserves. The remaining surplus will be maintained in unrestricted net assets.

2006/07 - It is not anticipated that there will be significant changes in Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and/or Capital Reserves during the 2006/07 school year.

No significant changes to unsupported capital anticipated.

**BUDGETED STUDENT STATISTICS  
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2006/2007 (Note 3)	Projected 2005/2006 (Note 3)	Actual 2004/2005	Notes
<b>GRADES 1 TO 12</b>				
<b>Eligible Funded Students:</b>				
Grades 1 to 9	2,325	2,402	2,328	Head count
Grades 10 to 12	563	574	592	Note 1
<b>Total</b>	<b>2,888</b>	<b>2,976</b>	<b>2,920</b>	
<b>Ineligible Students:</b>				
First Nations (on Reserves)	193	258	261	Students for which tuition fee payments are made from Band or INAC, (Code 330).
Other	-	3	3	< 5 years, 6 months; > 19 years; out-of-prov & foreign students.
<b>Total</b>	<b>193</b>	<b>261</b>	<b>264</b>	
<b>Total Net Enrolled Students</b>	<b>3,081</b>	<b>3,237</b>	<b>3,184</b>	
<b>Home Ed and Blended Program Students</b>	<b>20</b>	<b>21</b>	<b>29</b>	Note 2
<b>Total Enrolled Students, Grades 1-12</b>	<b>3,101</b>	<b>3,258</b>	<b>3,213</b>	
<b>Of the Total Grades 1 to 12:</b>				
Severely Disabled	86	84	74	Code 40s (excluding Code 47).
Aboriginal Learners	561	560	359	Self-declared, off reserves & not in the First Nations count above (Codes 331, 332, 333, 334).
English as a Second Language	359	341	330	Codes 301 and 303.
Francisation	-	-	-	Francophone authorities only, Codes 306 and 307.
Mild & Moderate Disabilities/Gifted&Talented	250	243	267	For information purposes only, Code 51-57 and Code 80.
<b>ECS</b>				
<b>Ineligible (unfunded) children</b>	<b>-</b>	<b>34</b>	<b>27</b>	
<b>Eligible Funded children</b>	<b>268</b>	<b>298</b>	<b>268</b>	
<b>Total Enrolled Children - ECS</b>	<b>268</b>	<b>332</b>	<b>295</b>	
<b>Program Hours</b>	<b>475</b>	<b>475</b>	<b>475</b>	Minimum: 475 Hours
<b>FTE Ratio</b>	<b>0.500</b>	<b>0.500</b>	<b>0.500</b>	Actual hours divided by 950
<b>FTE's Enrolled</b>	<b>134</b>	<b>166</b>	<b>148</b>	
<b>Of the Total ECS:</b>				
Severely Disabled (Program Unit)	17	17	16	Code 40s.
Mild & Moderate Disabilities/Gifted&Talented	10	11	14	Codes 30 and 80.
English as a Second Language	80	70	36	Codes 301 and 303.
Aboriginal Learners	55	53	39	Self-declared, off reserves & not in the First Nations count above, (Codes 331, 332, 333, 334).
Francisation	-	-	-	Francophone authorities only, Codes 306 and 307.
<b>NOTES:</b>				
1) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
2) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				
3) 2006/2007 and 2005/2006 enrolment reported is best information available at time of this 2006/07 budget report preparation.				